

NORTH CAROLINA RATE BUREAU

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November 2, 1994

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Endorsement NC 02 10 (Ed. 1-95) Certificate of Guaranteed Renewal

The Commissioner of Insurance has approved for use on an optional basis by the member companies of the North Carolina Rate Bureau a new Endorsement NC 02 10 (Ed. 1-95) - Certificate of Guaranteed Renewal, a copy of which is enclosed herewith.

When an insurer elects to utilize Endorsement NC 02 10, the insurer promises to renew the insured's policy, except under the few circumstances listed in the Endorsement. There is no premium charge for using Endorsement NC 02 10.

Endorsement NC 02 10 is available for optional use effective February 1, 1995 in accordance with the following Rule of Application:

These changes are applicable to all new and renewal policies written on or after February 1, 1995.

Please see to it that this circular letter is brought to the attention of all interested personnel in your Company.

Very truly yours,

John W. Watkins

General Manager

JWW:lg

Enclosure

A-94-18